



Council Policy Manual

CP19.1 Risk Management

POLICY OBJECTIVE

1. To protect the community, the City of Perth and its workers against foreseeable risks through developing a whole of organisation culture of risk awareness, plans that reduce our risk exposure and systems that provide information to assist in informed decision making, maximising asset potential and enhancing wellbeing.
2. To achieve best practice in risk management by implementing a culturally effective and efficient risk management program which has been developed in accordance with Standards Australia *AS/NZS ISO 31000 2009 Risk Management: Principles and Guidelines*.

POLICY STATEMENT

The City of Perth will develop and maintain a risk management program to ensure that sound risk management practices and procedures are fully integrated into its strategic and operational processes and day to day business practices.

The City will also develop and maintain a Business Continuity Management Program to reduce the impact of disruptions to services and to ensure that business objectives can continue to be met for the benefit and protection of the City's:

- ratepayers, residents, customers, clients and other stakeholders;
- employees and community volunteers;
- natural and built environment;
- quality of service delivery;
- assets and intellectual property;
- contractual and statutory obligations;
- image and reputation

1. SCOPE

This policy applies to all staff, suppliers and contractors.

1.1 Definitions

Risk Management : is the identification, assessment, and prioritisation of risks (defined in ISO 31000 as the effect of uncertainty on objectives, whether positive or negative) followed by



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coordinated and economical application of resources to minimise, monitor, and control the probability and/or impact of unfortunate events or to maximise the realisation of opportunities. Risks can come from uncertainty in service delivery, threats from project failures (at any phase in design, development, production, or sustainment life-cycles), legal liabilities, hazard risk, accidents, natural causes and disasters as well as deliberate attack, or events of uncertain or unpredictable root-cause.

AS/NZS ISO 31000: is the Australian/New Zealand standard developed by Standards Australia as *AS/NZS ISO 31000:2009 Risk Management Principles and Guidelines* which addresses the entire management system that supports the design, implementation, maintenance and improvement of risk management processes.

1.2 The City is committed to:

- Utilising the principles and guidelines outlined in the standard
- Promoting a culture within the City of awareness and active management of risks
- Providing regular education to its staff in risk management practices
- Implementation of these principles in the City’s operations through the Risk Management Framework, as adopted by Council.

1.3 Employee obligations

- Risk management will be a core responsibility for all staff and will be incorporated into the employees’ key performance indicators.
- Risk management is a continuous process demanding awareness and a proactive attitude from each of the City’s employees and outsourced service providers.

1.4 Implementation

Implementation commences with risk identification, followed by risk evaluation and the development of cost-effective and practical management measures within the framework of the City’s Risk Management Framework developed and maintained by the City’s Governance Unit.

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1.	OCM 04/06/13 (278/13)	New Policy - Previous Policy 19.1 Risk Management Revoked
2.	OCM 22/11/16 (453/16)	Amended - Previously Enterprise Risk Management Policy 19.1
3.		